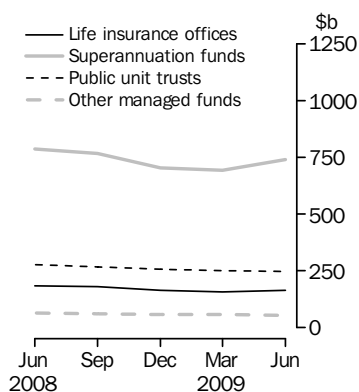


MANAGED FUNDS AUSTRALIA

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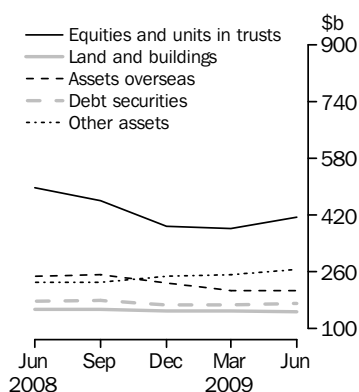
Consolidated Assets

Type of institution



Consolidated Assets

Type of asset



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Judy Sykes on Canberra (02) 6252 5222.

KEY FIGURES

CONSOLIDATED ASSETS	Jun Qtr 2008 \$m	Mar Qtr 2009 \$m	Jun Qtr 2009 \$m
Superannuation funds	785 314	693 486	739 812
Public unit trusts	275 772	249 542	249 221
Life insurance offices ^(a)	183 047	157 959	162 712
All other managed funds	63 002	56 112	54 657
Total	1 307 135	1 157 099	1 206 402

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 11.

KEY POINTS

CONSOLIDATED ASSETS

- At 30 June 2009, total consolidated assets of managed funds institutions was \$1,206.4b, an increase of \$49.3b (4%) on the revised March quarter 2009 figure of \$1,157.1b.
- Consolidated assets of superannuation funds (held outside of life offices) increased by \$46.3b (7%); life insurance offices increased by \$4.8b (3%); friendly societies increased by \$0.1b (4%); cash management trusts decreased by \$1.5b (3%); public unit trusts decreased by \$0.3b (0.1%); and common funds decreased by \$0.1b (1%).
- The major asset movements for the quarter were equities and units in trusts, up by \$33.3b (9%); cash and deposits, up by \$8.6b (5%); short term securities, up by \$3.3b (4%); and other assets, up \$4.2b (8%). Long term securities, loans and placements, and assets overseas all experienced small increases of \$0.9b (1%), \$0.8b (2%), \$0.6b (0.3%) respectively. Land and buildings experienced a decrease of \$2.4b (2%). The main valuation effects that occurred during the June 2009 quarter were as follows: the S&P/ASX 200 increased by 10.4%, the price of foreign shares (represented by the MSCI World Index) increased 19.3% and the A\$ appreciated against the US\$ by 18.1%.
- At 30 June 2009, investment managers had \$1,013.6b in funds under management, up \$49.9b (5%) on the revised March quarter 2009 figure of \$963.7b. They managed \$691.0b (57%) of the consolidated assets of managed funds institutions.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2009	26 November 2009
December 2009	25 February 2010
March 2010	27 May 2010
June 2010	26 August 2010

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REVISIONS IN THIS ISSUE

There have been revisions in some series as a result of improvements to methodology and coverage; quality assurance work undertaken with data providers; and the receipt of revised administrative data. Specifically, superannuation data has been revised back to December 2005; life insurance offices data back to March 2009; public unit trusts data back to March 2009; and investment manager data back to December 2005. No revisions were made to friendly societies, common funds and cash management trusts data.

CHANGES IN THIS ISSUE

In the June quarter 2009 the ABS introduced updated forms for the Survey of Financial Information which is the primary source of data for this publication. The updates resulted from a revision to international standards to reflect the changes that have occurred in the financial system during the past 10 years. As a result of these changes several series in Tables 9 through 19 are no longer available from the June quarter 2009. For further information on the specific series involved please contact Judy Sykes on 02 6252 5222 or alternatively judy.sykes@abs.gov.au.

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ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
A\$	Australian dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
S&P 500	Standard & Poor's 500 Index
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
US	United States (of America)
US\$	United States dollars

Peter Harper
Acting Australian Statistician

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UNCONSOLIDATED ASSETS

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

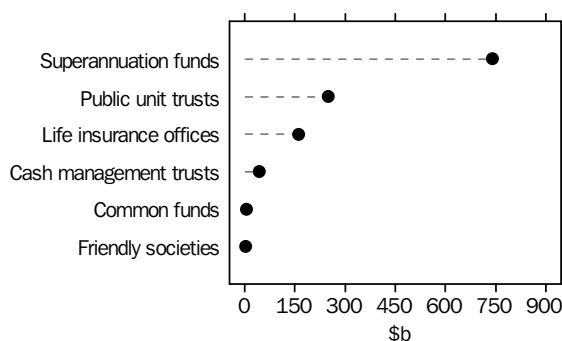
- longer time series of all tables contained in this publication, and
- the following tables:
 5. Friendly societies, unconsolidated assets, and liabilities
 9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
 10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
 11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
 12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
 14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
 15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
 17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
 18. Non-cash common funds, assets, liabilities, deposits and withdrawals
 19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 30 June 2009, consolidated assets of superannuation funds (held outside of life insurance offices) were \$739.8b, up \$46.3b (7%) on the revised March 2009 figure. Consolidated assets of life insurance offices were \$162.7b, an increase of \$4.8b (3%); consolidated assets of friendly societies were \$4.1b, an increase of \$0.1b (4%); consolidated assets of cash management trusts were \$43.8b, a decrease of \$1.5b (3%); consolidated assets of public unit trusts were \$249.2b, a decrease of \$0.3b (0.1%); and the consolidated assets of common funds were \$6.8b, a decrease of \$0.1b (1%).



By type of asset

The major asset movements for the quarter were equities and units in trusts, up by \$33.3b (9%); cash and deposits, up by \$8.6b (5%); short term securities, up by \$3.3b (4%); and other assets, up \$4.2b (8%). Long term securities, loans and placements, and assets overseas all experienced small increases of \$0.9b (1%), \$0.8b (2%), \$0.6b (0.3%) respectively. Land and buildings experienced a decrease of \$2.4b (2%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 30 June 2009.

	Unconsolidated assets	Cross- invested assets	Consolidated assets
Type of fund	\$m	\$m	\$m
Life insurance offices	205 780	43 068	162 712
Superannuation funds	891 450	151 638	739 812
Public unit trusts	276 381	27 160	249 221
Friendly societies	6 511	2 443	4 068
Common funds	7 691	921	6 770
Cash management trusts	43 819	—	43 819
Total	1 431 631	225 230	1 206 402

— nil or rounded to zero (including null cells)

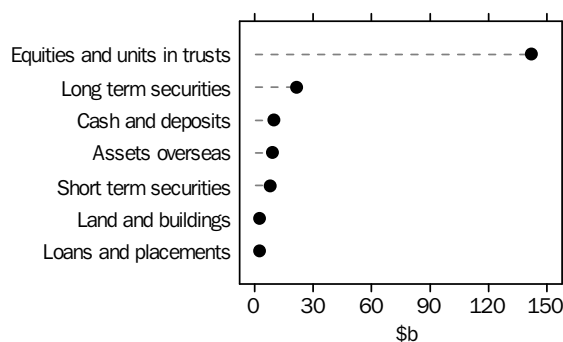
ANALYSIS *continued*

UNCONSOLIDATED

ASSETS

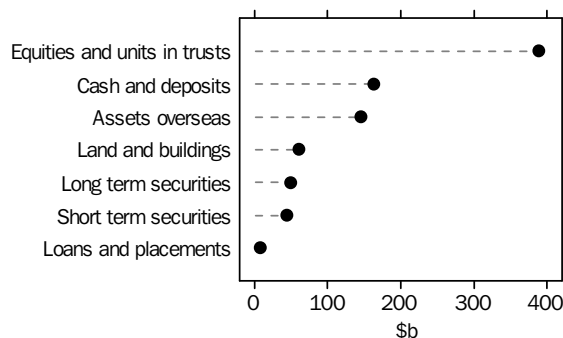
Life insurance offices

At 30 June 2009, the total unconsolidated assets of life offices were \$205.8b, an increase of \$6.2b (3%) on the revised March quarter 2009 figure of \$199.6b. The major increase was in equities and units in trusts, up \$7.6b (6%). This was partially offset by a decrease in long term securities, down \$2.2b (9%).



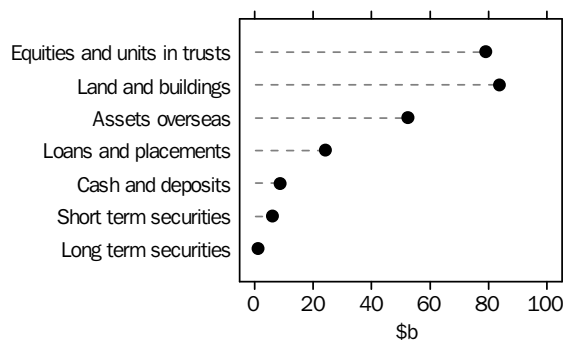
Superannuation funds

The total unconsolidated assets of superannuation funds held outside life offices was \$891.5b at 30 June 2009, an increase of \$57.6b (7%) on the revised March quarter 2009 figure of \$833.8b. Major increases were recorded for equities and units in trusts, up \$34.6b (10%); cash and deposits, up \$9.2b (6%); short term securities, up \$3.5b (9%); assets overseas, up \$3.2b (2%); and long term securities, up \$2.8b (6%).



Public unit trusts

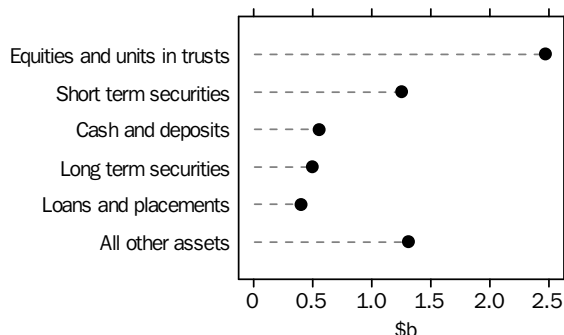
As at 30 June 2009, total unconsolidated assets for public unit trusts was \$276.4b, an increase of \$0.7b (0.3%) on the revised March quarter 2009 figure of \$275.7b. This was due to increases in equities and units in trusts, up \$3.5b (5%), cash and deposits, up \$1.2b (15%) and other financial assets, up \$2.3b (31%). These were offset by decreases in land and buildings, down \$4.6b (5%), and in assets overseas, down \$2.6b (5%).



ANALYSIS *continued*

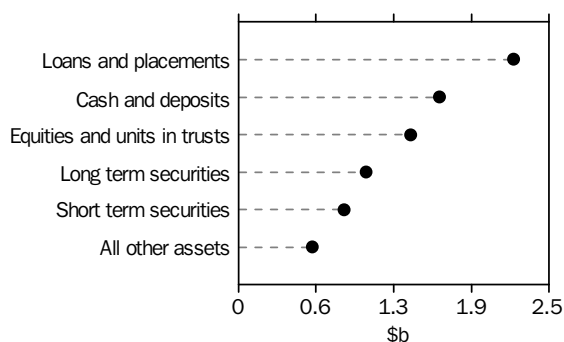
Friendly societies

At 30 June 2009, total unconsolidated assets of friendly societies were \$6.5b, up \$0.2b (3%) on the March quarter 2009 figure of \$6.3b. Minor increases were experienced across most asset types with the main increase in equities and units in trusts, up \$0.1b (3%).



Common funds

At 30 June 2009, the total unconsolidated assets of common funds were \$7.7b, down \$0.2b (2%) on the March quarter 2009 figure of \$7.8b. The main decrease was in cash and deposits, down \$0.2b (12%). This was partially offset by an increase in loans and placements, up \$0.1m (6%).



Cash management trusts

At 30 June 2009, the total unconsolidated assets of cash management trusts were \$43.8b, down \$1.5b (3%) on the March quarter 2009 figure of \$45.3b. The major decreases were in cash and deposits, down \$0.8b (12%), and short term securities, down \$0.7b (2%) which was driven primarily by a decrease in bills of exchange, down \$1.5b (16%).

INVESTMENT MANAGERS

Source of funds under management

During the June quarter 2009 there was an increase in total funds under management by investment managers of \$49.9b (5%) on the revised March quarter 2009 figure, bringing the total funds under management to \$1,013.6b.

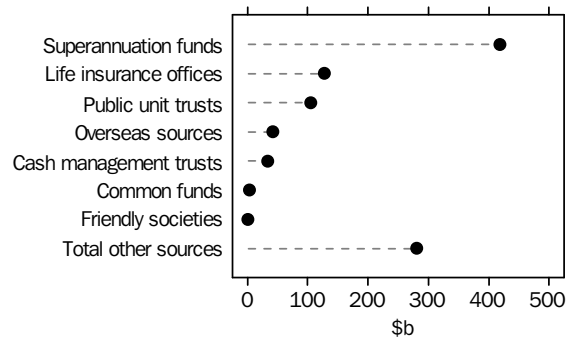
The value of funds under management on behalf of superannuation funds increased by \$26.5b (7%); public unit trusts increased by \$3.8b (4%); and life insurance offices increased by \$1.0b (1%).

During the quarter, the value of funds under management on behalf of sources other than managed funds was \$280.2b, an increase of \$16.7b (6%) on the revised March quarter 2009 figure of \$263.5b. The largest increases were in funds under management on behalf of government, up \$13.6b (17%); other sources, up \$5.2b (18%); and other trusts, up \$1.8b (2%).

ANALYSIS *continued*

Source of funds under management continued

The value of funds under management on behalf of overseas sources was \$42.4b, an increase of \$2.5b (6%) on the revised March quarter 2009 figure.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	186 025	206 186	206 281	205 279	189 467	183 047	179 913	164 841	157 959	162 712
Superannuation funds	580 034	792 122	818 741	817 961	773 523	785 314	768 052	702 804	693 486	739 812
Public unit trusts	247 328	299 248	302 912	302 210	284 482	275 772	268 842	255 757	249 542	249 221
Friendly societies	4 599	4 245	4 146	4 098	4 057	4 178	4 029	4 018	3 929	4 068
Common funds	10 234	11 421	11 762	11 618	11 590	11 467	11 524	10 754	6 852	6 770
Cash management trusts	38 181	46 745	46 506	45 853	46 815	47 357	45 282	44 212	45 331	43 819
Total	1 066 401	1 359 967	1 390 348	1 387 018	1 309 933	1 307 135	1 277 642	1 182 387	1 157 099	1 206 402
Type of asset										
Cash and deposits	89 071	136 366	138 604	129 460	134 622	137 293	140 969	156 832	159 043	167 612
Loans and placements	33 433	42 263	41 516	44 390	44 024	42 639	41 839	39 146	38 876	39 664
Short term securities	74 165	92 175	91 133	100 007	96 374	98 458	100 857	92 351	92 059	95 371
Long term securities	79 243	83 731	85 995	80 223	81 242	79 520	77 650	74 324	74 052	74 992
Equities and units in trusts	423 513	546 110	576 704	564 521	502 931	497 856	461 325	388 175	380 914	414 192
Land and buildings	119 953	145 246	148 184	149 926	152 505	153 552	153 588	150 267	150 197	147 798
Assets overseas	212 642	263 064	265 710	275 861	254 786	247 822	252 568	228 795	207 211	207 857
Other assets	34 380	51 012	42 501	42 631	43 450	49 995	48 846	52 496	54 748	58 915
Total	1 066 401	1 359 967	1 390 348	1 387 018	1 309 933	1 307 135	1 277 642	1 182 387	1 157 099	1 206 402

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	237 984	263 220	260 829	258 087	238 655	232 475	227 239	207 986	199 600	205 780
Assets in Australia	223 852	250 983	249 153	246 188	226 910	221 928	216 674	198 792	190 257	196 413
<i>Cash and deposits</i>	<i>6 118</i>	<i>6 218</i>	<i>5 731</i>	<i>6 020</i>	<i>5 804</i>	<i>5 690</i>	<i>7 057</i>	<i>10 234</i>	<i>9 720</i>	<i>10 054</i>
Banks	3 446	4 357	np	np	np	4 031	np	8 515	7 932	8 228
Other deposit taking institutions	2 672	1 860	np	np	np	1 659	np	1 719	1 787	1 826
<i>Loans and placements</i>	<i>3 094</i>	<i>2 635</i>	<i>2 000</i>	<i>3 461</i>	<i>3 020</i>	<i>2 636</i>	<i>2 576</i>	<i>2 547</i>	<i>2 438</i>	<i>2 525</i>
<i>Short term securities</i>	<i>12 419</i>	<i>11 574</i>	<i>11 162</i>	<i>12 569</i>	<i>10 899</i>	<i>9 048</i>	<i>8 992</i>	<i>8 654</i>	<i>7 580</i>	<i>8 190</i>
Bills of exchange	1 913	1 391	1 316	1 452	1 076	np	1 986	1 491	2 168	2 446
Bank certificates of deposit	7 062	6 487	7 083	7 397	6 575	5 468	4 692	5 017	3 327	3 704
Other short term securities	3 444	3 696	2 763	3 720	3 248	np	2 315	2 146	2 084	2 040
<i>Long term securities</i>	<i>25 119</i>	<i>23 913</i>	<i>22 525</i>	<i>20 051</i>	<i>21 917</i>	<i>23 098</i>	<i>23 249</i>	<i>22 793</i>	<i>23 725</i>	<i>21 499</i>
Commonwealth government bonds	3 257	3 270	2 893	3 116	3 555	3 248	3 264	2 959	2 946	2 665
State and local government securities	1 839	1 694	1 656	1 541	1 393	1 412	1 548	1 484	1 384	1 458
Other long term securities	20 023	18 949	17 976	15 393	16 969	18 439	18 437	18 350	19 395	17 376
<i>Equities and units in trusts</i>	<i>168 192</i>	<i>196 976</i>	<i>200 533</i>	<i>195 683</i>	<i>177 683</i>	<i>172 157</i>	<i>164 655</i>	<i>142 279</i>	<i>134 344</i>	<i>141 929</i>
Trading corporation shares	19 168	20 471	22 681	20 398	17 843	16 624	14 743	11 273	11 145	11 062
Financial sector shares	12 688	13 460	8 159	7 590	6 898	6 695	6 872	5 428	5 739	6 245
Units in trusts	136 337	163 044	169 693	167 694	152 942	148 838	143 039	125 577	117 460	124 623
<i>Other financial assets</i>	<i>2 795</i>	<i>3 150</i>	<i>2 637</i>	<i>3 954</i>	<i>2 822</i>	<i>4 787</i>	<i>4 268</i>	<i>3 804</i>	<i>5 376</i>	<i>5 113</i>
<i>Land and buildings</i>	<i>3 043</i>	<i>3 314</i>	<i>2 804</i>	<i>2 707</i>	<i>2 779</i>	<i>2 661</i>	<i>2 685</i>	<i>2 730</i>	<i>2 547</i>	<i>2 534</i>
<i>Other non-financial assets</i>	<i>3 073</i>	<i>3 204</i>	<i>1 762</i>	<i>1 744</i>	<i>1 987</i>	<i>1 850</i>	<i>3 193</i>	<i>5 752</i>	<i>4 528</i>	<i>4 570</i>
Assets overseas	14 132	12 238	11 677	11 899	11 745	10 548	10 565	9 194	9 343	9 366

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes superannuation funds held in the statutory funds of life insurance offices. Also included are shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	707 807	961 690	999 093	1 005 838	947 768	943 696	921 444	841 873	833 807	891 450
Assets in Australia	561 325	776 015	809 138	807 877	764 604	762 897	736 318	681 620	691 508	745 968
<i>Cash and deposits</i>	<i>77 699</i>	<i>129 604</i>	<i>130 119</i>	<i>130 872</i>	<i>133 700</i>	<i>135 543</i>	<i>139 589</i>	<i>147 975</i>	<i>154 161</i>	<i>163 387</i>
Banks	68 490	110 051	113 069	106 511	111 420	114 159	117 274	124 646	130 303	138 659
Other deposit taking institutions	9 210	19 553	17 050	24 361	22 280	21 384	22 315	23 329	23 858	24 728
<i>Loans and placements</i>	<i>5 407</i>	<i>7 233</i>	<i>7 374</i>	<i>7 437</i>	<i>7 550</i>	<i>7 733</i>	<i>7 690</i>	<i>7 951</i>	<i>8 205</i>	<i>8 608</i>
<i>Short term securities</i>	<i>26 091</i>	<i>36 086</i>	<i>34 633</i>	<i>37 746</i>	<i>36 078</i>	<i>38 838</i>	<i>42 458</i>	<i>40 004</i>	<i>40 890</i>	<i>44 423</i>
Bills of exchange	10 079	12 877	12 622	13 474	12 465	13 134	14 968	13 191	13 751	14 608
Bank certificates of deposit	8 242	12 131	11 363	11 904	11 597	12 721	14 446	15 481	16 104	17 916
Other short term securities	7 770	11 078	10 648	12 368	12 016	12 983	13 044	11 333	11 034	11 899
<i>Long term securities</i>	<i>45 701</i>	<i>53 154</i>	<i>57 965</i>	<i>56 324</i>	<i>55 622</i>	<i>52 582</i>	<i>50 645</i>	<i>47 847</i>	<i>46 424</i>	<i>49 207</i>
Commonwealth government bonds	15 327	16 490	17 077	17 278	17 017	12 244	12 532	11 864	11 784	12 591
State and local government securities	9 555	11 581	12 357	12 416	12 392	12 320	11 362	10 365	10 310	10 900
Other long term securities	20 819	25 082	28 531	26 631	26 213	28 018	26 751	25 617	24 329	25 716
<i>Equities and units in trusts</i>	<i>353 171</i>	<i>471 632</i>	<i>505 379</i>	<i>499 136</i>	<i>451 368</i>	<i>442 044</i>	<i>410 150</i>	<i>351 889</i>	<i>353 797</i>	<i>388 387</i>
Trading corporation shares	158 095	216 314	229 813	225 002	203 016	207 334	188 604	155 986	159 172	173 783
Financial sector shares	76 495	102 941	110 848	108 597	94 053	94 431	86 959	76 162	74 727	84 451
Units in trusts	118 581	152 376	164 718	165 538	154 299	140 279	134 588	119 741	119 898	130 153
<i>Other financial assets</i>	<i>14 648</i>	<i>26 276</i>	<i>20 309</i>	<i>20 124</i>	<i>21 966</i>	<i>27 057</i>	<i>26 475</i>	<i>26 327</i>	<i>27 813</i>	<i>29 406</i>
<i>Land and buildings</i>	<i>37 732</i>	<i>51 026</i>	<i>52 334</i>	<i>55 188</i>	<i>57 239</i>	<i>58 046</i>	<i>58 283</i>	<i>58 660</i>	<i>59 042</i>	<i>61 289</i>
<i>Other non-financial assets(b)</i>	<i>876</i>	<i>1 005</i>	<i>1 025</i>	<i>1 049</i>	<i>1 081</i>	<i>1 056</i>	<i>1 027</i>	<i>968</i>	<i>1 177</i>	<i>1 260</i>
Assets overseas	146 481	185 675	189 955	197 960	183 164	180 799	185 125	160 253	142 300	145 482

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

(b) Most components of other non-financial assets are not available.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	281 349	336 993	341 747	338 947	318 730	308 220	299 423	283 309	275 688	276 381
Assets in Australia	229 745	272 341	278 206	273 490	259 349	252 244	243 072	224 546	220 655	223 944
<i>Cash and deposits</i>	<i>10 581</i>	<i>7 701</i>	<i>7 543</i>	<i>7 841</i>	<i>6 529</i>	<i>7 121</i>	<i>6 572</i>	<i>7 330</i>	<i>7 604</i>	<i>8 772</i>
Banks	5 793	6 420	6 168	6 570	5 416	5 712	5 536	6 218	6 679	7 705
Other deposit taking institutions	4 788	1 281	1 375	1 271	1 113	1 409	1 036	1 112	925	1 067
<i>Loans and placements</i>	<i>20 281</i>	<i>27 257</i>	<i>26 845</i>	<i>28 141</i>	<i>27 947</i>	<i>26 966</i>	<i>26 400</i>	<i>24 050</i>	<i>23 847</i>	<i>24 188</i>
<i>Short term securities</i>	<i>5 774</i>	<i>6 959</i>	<i>7 626</i>	<i>7 455</i>	<i>7 532</i>	<i>7 155</i>	<i>6 827</i>	<i>6 496</i>	<i>6 433</i>	<i>6 260</i>
Bills of exchange	4 007	4 864	5 300	5 360	5 425	5 123	4 996	4 716	4 784	4 838
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	1 767	2 096	2 327	2 096	2 107	2 033	1 832	1 780	1 649	1 422
<i>Long term securities</i>	<i>1 620</i>	<i>1 392</i>	<i>1 414</i>	<i>1 300</i>	<i>1 215</i>	<i>1 089</i>	<i>1 163</i>	<i>1 071</i>	<i>968</i>	<i>1 305</i>
<i>Equities and units in trusts</i>	<i>97 073</i>	<i>117 874</i>	<i>121 982</i>	<i>118 197</i>	<i>105 553</i>	<i>99 697</i>	<i>93 476</i>	<i>79 374</i>	<i>75 702</i>	<i>79 183</i>
Equities	42 306	50 417	52 970	51 547	44 235	41 626	37 941	30 992	29 680	31 570
Units in trusts	54 767	67 457	69 012	66 650	61 318	58 071	55 535	48 382	46 022	47 613
<i>Other financial assets</i>	<i>4 273</i>	<i>8 420</i>	<i>6 851</i>	<i>6 347</i>	<i>7 647</i>	<i>7 646</i>	<i>6 614</i>	<i>7 215</i>	<i>7 428</i>	<i>9 766</i>
<i>Land and buildings</i>	<i>78 941</i>	<i>90 657</i>	<i>92 820</i>	<i>91 799</i>	<i>92 265</i>	<i>92 616</i>	<i>92 390</i>	<i>88 646</i>	<i>88 374</i>	<i>83 732</i>
<i>Other non-financial assets</i>	<i>11 202</i>	<i>12 081</i>	<i>13 125</i>	<i>12 410</i>	<i>10 661</i>	<i>9 954</i>	<i>9 631</i>	<i>10 364</i>	<i>10 299</i>	<i>10 738</i>
Assets overseas	51 604	64 652	63 541	65 457	59 381	55 976	56 351	58 763	55 033	52 437

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	6 735	7 185	7 247	7 268	7 002	7 021	6 861	6 569	6 325	6 511
Assets in Australia	6 569	6 994	7 062	7 072	6 816	6 849	6 676	6 380	6 147	6 333
<i>Cash and deposits</i>	<i>1 173</i>	<i>638</i>	<i>652</i>	<i>618</i>	<i>590</i>	<i>590</i>	<i>602</i>	<i>514</i>	<i>511</i>	<i>560</i>
Banks	613	110	136	97	93	135	154	np	np	np
Other deposit taking institutions	560	528	516	521	497	455	448	np	np	np
<i>Loans and placements</i>	<i>530</i>	<i>522</i>	<i>549</i>	<i>473</i>	<i>463</i>	<i>447</i>	<i>442</i>	<i>428</i>	<i>415</i>	<i>406</i>
<i>Short term securities</i>	<i>785</i>	<i>740</i>	<i>904</i>	<i>922</i>	<i>1 032</i>	<i>1 054</i>	<i>1 036</i>	<i>1 240</i>	<i>1 248</i>	<i>1 257</i>
Bills of exchange	105	135	110	126	148	138	131	162	138	178
Bank certificates of deposit	626	551	721	708	767	790	771	914	923	891
Other short term securities	54	54	73	88	117	126	134	164	187	188
<i>Long term securities</i>	<i>737</i>	<i>781</i>	<i>736</i>	<i>732</i>	<i>596</i>	<i>601</i>	<i>593</i>	<i>495</i>	<i>482</i>	<i>497</i>
Commonwealth government bonds	104	151	149	135	102	130	172	119	135	129
State and local government securities	145	191	148	176	119	111	77	101	93	102
Other long term securities	488	439	439	421	375	360	344	275	254	266
<i>Equities and units in trusts</i>	<i>2 473</i>	<i>3 230</i>	<i>3 222</i>	<i>3 256</i>	<i>3 046</i>	<i>2 929</i>	<i>2 928</i>	<i>2 572</i>	<i>2 412</i>	<i>2 476</i>
Trading corporation shares	363	348	np	np	174	166	184	111	114	125
Financial sector shares	11	15	np	np	25	25	21	19	11	24
Units in trusts	2 099	2 867	3 009	3 073	2 847	2 738	2 723	2 442	2 287	2 327
<i>Other financial assets</i>	<i>424</i>	<i>571</i>	<i>503</i>	<i>501</i>	<i>505</i>	<i>629</i>	<i>592</i>	<i>605</i>	<i>554</i>	<i>601</i>
<i>Land and buildings</i>	<i>237</i>	<i>249</i>	<i>226</i>	<i>232</i>	<i>223</i>	<i>229</i>	<i>230</i>	<i>231</i>	<i>234</i>	<i>244</i>
<i>Other non-financial assets</i>	<i>210</i>	<i>263</i>	<i>270</i>	<i>338</i>	<i>361</i>	<i>370</i>	<i>253</i>	<i>295</i>	<i>291</i>	<i>292</i>
Assets overseas	166	191	185	196	186	172	185	189	178	178

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	10 687	12 093	12 454	12 296	12 186	12 021	12 118	11 294	7 841	7 691
Assets in Australia	10 428	11 784	12 101	11 948	11 876	11 694	11 776	10 898	7 483	7 297
<i>Cash and deposits</i>	<i>2 155</i>	<i>3 397</i>	<i>3 255</i>	<i>2 939</i>	<i>2 547</i>	<i>2 951</i>	<i>3 276</i>	<i>3 247</i>	<i>1 845</i>	<i>1 620</i>
Banks	1 981	3 174	3 028	2 702	2 314	2 715	3 036	2 972	1 569	1 331
Other deposit taking institutions	174	223	227	237	233	236	240	275	276	289
<i>Loans and placements</i>	<i>2 393</i>	<i>2 679</i>	<i>2 703</i>	<i>2 749</i>	<i>2 831</i>	<i>2 812</i>	<i>2 783</i>	<i>2 339</i>	<i>2 090</i>	<i>2 213</i>
<i>Short term securities</i>	<i>3 656</i>	<i>3 279</i>	<i>3 704</i>	<i>3 927</i>	<i>4 293</i>	<i>3 726</i>	<i>3 591</i>	<i>3 234</i>	<i>845</i>	<i>851</i>
Bills of exchange	1 008	640	737	730	1 019	621	985	704	392	428
Bank certificates of deposit	2 563	2 562	2 873	3 085	3 165	2 996	2 497	2 463	441	415
Other short term securities	85	77	94	112	109	109	109	67	12	8
<i>Long term securities</i>	<i>1 035</i>	<i>970</i>	<i>922</i>	<i>851</i>	<i>915</i>	<i>967</i>	<i>904</i>	<i>912</i>	<i>1 075</i>	<i>1 027</i>
Commonwealth government bonds	107	84	84	74	76	74	77	86	118	118
State and local government securities	266	264	267	289	306	290	312	307	322	297
Other long term securities	662	622	571	488	533	603	515	519	635	612
<i>Equities and units in trusts</i>	<i>950</i>	<i>1 231</i>	<i>1 284</i>	<i>1 257</i>	<i>1 068</i>	<i>1 016</i>	<i>1 014</i>	<i>939</i>	<i>1 400</i>	<i>1 384</i>
Trading corporation shares	206	297	356	367	320	288	261	251	255	282
Financial sector shares	334	318	293	271	210	233	219	217	225	253
Units in trusts	410	616	635	619	538	495	534	471	920	849
<i>Other financial assets</i>	<i>235</i>	<i>221</i>	<i>227</i>	<i>224</i>	<i>216</i>	<i>217</i>	<i>199</i>	<i>218</i>	<i>216</i>	<i>192</i>
<i>Land and buildings</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Other non-financial assets</i>	<i>4</i>	<i>7</i>	<i>6</i>	<i>1</i>	<i>6</i>	<i>5</i>	<i>9</i>	<i>9</i>	<i>12</i>	<i>10</i>
Assets overseas	259	309	353	348	310	327	342	396	358	394

— nil or rounded to zero (including null cells)

CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	38 181	46 745	46 506	45 853	46 815	47 357	45 282	44 212	45 331	43 819
Assets in Australia	38 181	46 745	46 506	45 853	46 815	47 357	45 282	44 212	45 331	43 819
<i>Cash and deposits</i>	<i>5 580</i>	<i>7 465</i>	<i>8 561</i>	<i>5 038</i>	<i>6 728</i>	<i>5 123</i>	<i>3 927</i>	<i>8 056</i>	<i>6 588</i>	<i>5 823</i>
Banks	5 324	7 165	8 350	4 864	6 574	4 896	3 783	7 703	6 279	5 527
Other deposit taking institutions	256	301	212	174	155	227	144	353	309	296
<i>Loans and placements</i>	<i>1 962</i>	<i>2 015</i>	<i>2 141</i>	<i>2 229</i>	<i>2 315</i>	<i>2 153</i>	<i>2 059</i>	<i>1 942</i>	<i>1 992</i>	<i>1 841</i>
<i>Short term securities</i>	<i>25 441</i>	<i>33 537</i>	<i>33 104</i>	<i>37 388</i>	<i>36 540</i>	<i>38 636</i>	<i>37 953</i>	<i>32 723</i>	<i>35 063</i>	<i>34 390</i>
Bills of exchange	9 340	9 374	9 077	6 540	7 002	7 984	6 750	5 347	9 273	7 799
Bank certificates of deposit	10 517	18 801	18 270	26 057	26 040	26 353	27 375	25 946	24 323	25 313
Other short term securities	5 584	5 362	5 757	4 790	3 497	4 300	3 827	1 430	1 467	1 278
<i>Long term securities</i>	<i>5 031</i>	<i>3 521</i>	<i>2 433</i>	<i>965</i>	<i>977</i>	<i>1 184</i>	<i>1 096</i>	np	np	np
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	5 031	3 521	2 433	965	977	1 184	1 096	np	np	np
<i>Other financial assets</i>	<i>167</i>	<i>206</i>	<i>266</i>	<i>232</i>	<i>256</i>	<i>261</i>	<i>247</i>	np	np	np
Assets overseas	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2005-06	2006-07	Sep Qtr 2007	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	1 053 943	1 259 155	1 286 533	1 310 280	1 219 824	1 180 166	1 134 001	1 004 916	963 666	1 013 609
Funds from Australian sources	1 009 512	1 196 618	1 221 930	1 247 533	1 165 708	1 129 181	1 085 108	962 310	923 755	971 194
<i>Managed funds</i>	691 031	825 891	853 276	847 997	794 753	779 737	754 328	683 487	660 247	690 987
Life insurance offices	147 728	160 383	157 978	154 352	147 281	142 658	140 880	132 449	127 128	128 145
Superannuation funds	384 464	482 106	506 020	510 252	477 782	471 681	452 324	405 984	392 308	418 783
Public unit trusts	121 871	140 055	145 260	140 817	126 292	122 750	120 161	105 730	101 371	105 144
Friendly societies	2 388	2 109	2 008	1 785	1 890	1 808	1 791	1 287	1 240	1 249
Common funds	4 516	4 033	4 024	4 023	3 967	3 965	3 965	3 963	3 959	3 962
Cash management trusts	30 064	37 205	37 986	36 768	37 541	36 875	35 207	34 074	34 241	33 704
<i>Total other sources</i>	318 481	370 727	368 654	399 536	370 955	349 444	330 780	278 823	263 508	280 207
Government	49 560	58 630	64 265	103 801	101 561	101 550	96 785	80 893	80 859	94 411
Charities	2 525	3 204	3 359	3 074	2 858	2 594	2 158	1 931	1 736	1 957
Other trusts	129 006	156 129	157 778	154 509	143 669	137 957	128 720	109 384	102 889	104 640
General insurance	33 826	34 837	35 381	34 205	33 432	32 098	32 392	31 963	32 392	32 464
Other investment managers	65 422	71 532	59 158	54 025	44 412	32 964	32 854	22 036	16 827	12 774
Other sources	38 142	46 395	48 713	49 922	45 023	42 281	37 871	32 616	28 805	33 961
Funds from overseas sources	44 431	62 537	64 603	62 747	54 116	50 985	48 893	42 606	39 911	42 415

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts* (cat. no. 5232.0). Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds* (cat. no. 5655).

9 From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

10 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

11 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

12 Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

- the full Explanatory Notes and Glossary of terms for this publication

13 *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) quarterly

- Special article Insurance Technical Reserves: Sources and Methods.

14 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

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